CALF LEADERSHIP

BOARD OF DIRECTORS
Karm Bains (40), Karmdeep S. Bains / Bains Ranches
Loren Booth (27), Immediate Past Chair / Booth Ranches, LLC
Rick Burnes (41), Sunridge Nurseries
Edwin Camp (15), D.M. Camp & Sons
Karen Caplan, Frieda’s, Inc.
Robert Cherenson (29), Landers Veterinary Clinic
Dr. Helene Dillard, University of California, Davis (Through May 2018)
Jeff Elder (35), Chairman / J.G. Boswell Co.
Michael Hollister, Driscoll’s
Ejnar Knudsen, AGR Partners (Through May 2018)
James R. Maxwell, Vice Chair / Agriland Farming Company, Inc.
Mike Mendes (39), Wonderful Orchards
Eugene Peterson, Secretary-Treasurer / Wells Fargo
Emily Rooney (39), Agricultural Council of California (Effective May 2018)
Bill Van Skike (32), A-C Electric Company (Effective May 2018)
Dr. Andrew Thulin (32), Polytechnic State University, San Luis Obispo (Effective May 2018)
Mike Young (35), Wegis & Young

UNIVERSITY DEANS
Dr. Sandra Witte, California State University, Fresno
Dr. Andrew Thulin, Polytechnic State University, San Luis Obispo
Dr. Lisa Kessler, California State Polytechnic University, Pomona
Dr. Helene Dillard, University of California, Davis

ALUMNI COUNCIL EXECUTIVE COMMITTEE
Bill Van Skike (32), Chair (Through Feb. 2018)
Deanna van Klaveren (32), Secretary-Treasurer (Through Feb. 2018)
Jason Cole (42), Chair (Effective March 2018)
Rachelle Antinetti (42), Secretary-Treasurer (Effective March 2018)
Bill Van Skike (32), Board Liaison (Effective March 2018)
Correen Davis (45), Education Team Liaison
Domenick Buck (46), Education Team Liaison
Melissa Duflock (40), D.C. and California Exchange Co-Chair
Chase Hurley (35), D.C. and California Exchange Co-Chair
Darlene Din (35), Staff Support Alumni Liaison: Exchange Programs

ALUMNI COUNCIL AT-LARGE DIRECTORS
Chase Hurley (35), External Activities
Mica Heilmann (40), Regional Director Support
Correen Davis (45), Education Team Liaison
Domenick Buck (46), Education Team Liaison

ALUMNI COUNCIL REGIONAL DIRECTORS
Region 1: Christine Ivory (41)
Region 2: Glenn Proctor (29)
Region 3: Manpreet Bains (43)
Region 4: Rachelle Antinetti (42) (Through May 2018)
Region 4: Matt Toste (41) (Effective May 2018)
Region 5: Erik Jertberg (40)
Region 6: Vernon Peterson (41)
Region 7: Dan Sutton (40)
Region 8: Bill Van Skike (32) (Through May 2018)
Region 8: Rob Goff (45) (Effective May 2018)
Region 9: Jason Cole (42) (Through May 2018)
Region 9: Ted Grether (47) (Effective May 2018)
Region 10: Jose Arriaga (44) (Through May 2018)
Region 10: Jason Schwartz (45) (Effective May 2018)
Region 11: Ellen Way (28) (Effective May 2018)

CALF STAFF
Barry Bedwell, President
Dr. Michael Thomas, Director of Education
Dr. Charlie Grabb, Program Advisor
Judy Sparacino, Program Coordinator
Emily Lazzarini, Enterprise Coordinator
Sharon Hamre, Finance & Human Resources
Mandi Nack, Alumni Coordinator (Effective Jan. 2018)
Liza Teixeira Robertson, Writer / Editor

CORE FACULTY MEMBERS
Dr. Michael Thomas, California State University, Fresno
Dr. Robert Flores, Polytechnic State University, San Luis Obispo
Dr. Peggy Sears Perry (9), California State Polytechnic University, Pomona
Dr. Louise Ferguson (30), University of California, Davis

UNIVERSITY DEANS
Dr. Sandra Witte, California State University, Fresno
Dr. Andrew Thulin, Polytechnic State University, San Luis Obispo
Dr. Lisa Kessler, California State Polytechnic University, Pomona
Dr. Helene Dillard, University of California, Davis

ALUMNI COUNCIL EXECUTIVE COMMITTEE
Bill Van Skike (32), Chair (Through Feb. 2018)
Deanna van Klaveren (32), Secretary-Treasurer (Through Feb. 2018)
Jason Cole (42), Chair (Effective March 2018)
Rachelle Antinetti (42), Secretary-Treasurer (Effective March 2018)
Bill Van Skike (32), Board Liaison (Effective March 2018)
Correen Davis (45), Education Team Liaison
Domenick Buck (46), Education Team Liaison
Melissa Duflock (40), D.C. and California Exchange Co-Chair
Chase Hurley (35), D.C. and California Exchange Co-Chair
Darlene Din (35), Staff Support Alumni Liaison: Exchange Programs

ALUMNI COUNCIL AT-LARGE DIRECTORS
Chase Hurley (35), External Activities
Mica Heilmann (40), Regional Director Support
Correen Davis (45), Education Team Liaison
Domenick Buck (46), Education Team Liaison

ALUMNI COUNCIL REGIONAL DIRECTORS
Region 1: Christine Ivory (41)
Region 2: Glenn Proctor (29)
Region 3: Manpreet Bains (43)
Region 4: Rachelle Antinetti (42) (Through May 2018)
Region 4: Matt Toste (41) (Effective May 2018)
Region 5: Erik Jertberg (40)
Region 6: Vernon Peterson (41)
Region 7: Dan Sutton (40)
Region 8: Bill Van Skike (32) (Through May 2018)
Region 8: Rob Goff (45) (Effective May 2018)
Region 9: Jason Cole (42) (Through May 2018)
Region 9: Ted Grether (47) (Effective May 2018)
Region 10: Jose Arriaga (44) (Through May 2018)
Region 10: Jason Schwartz (45) (Effective May 2018)
Region 11: Ellen Way (28) (Effective May 2018)

CALF STAFF
Barry Bedwell, President
Dr. Michael Thomas, Director of Education
Dr. Charlie Grabb, Program Advisor
Judy Sparacino, Program Coordinator
Emily Lazzarini, Enterprise Coordinator
Sharon Hamre, Finance & Human Resources
Mandi Nack, Alumni Coordinator (Effective Jan. 2018)
Liza Teixeira Robertson, Writer / Editor

CORE FACULTY MEMBERS
Dr. Michael Thomas, California State University, Fresno
Dr. Robert Flores, Polytechnic State University, San Luis Obispo
Dr. Peggy Sears Perry (9), California State Polytechnic University, Pomona
Dr. Louise Ferguson (30), University of California, Davis
AG LEADERSHIP STAYS ON COURSE

By Jeff Elder (35), CALF Board Chairman and Barry Bedwell (13), CALF President

For our fiscal year ended June 30, 2018, we are pleased to report that the California Agricultural Leadership Foundation continued to grow in financial strength as well as in the evolution and value of its curriculum and programs. The very positive results that were achieved this past fiscal year were due to the combined dedication and efforts of the board of directors, the director of education and core faculty, Alumni Council and staff. Whether it was the flagship Ag Leadership Program, the Washington, D.C. Educational Fellowship Program (D.C. Exchange) or the California Educational Fellowship Program (California Exchange), evaluations revealed that participants took away valuable information and skills that should benefit California agriculture for many years into the future.

Financially, the foundation enjoyed another banner year thanks in large part to increased contributions, decreased expenses and an ongoing vibrant stock market that increased endowment balances. With the receipt of the first annual payment for the Stewart and Lynda Resnick Wonderful Legacy Endowment in the amount of $500,000, overall contributions were pushed to a total of $1.64 million as opposed to the $1.21 million received the previous year. Total expenses declined from $1.74 million in the last fiscal year to $1.56 million for the period ending June 30, 2018. Endowment balances grew from $16.53 million to $17.91 million during the same 12-month period. Overall net assets expanded to $18.68 million as compared to $16.87 million the year before.

Please take the time to review the financial information contained in this report which was audited by the firm of Hayashi Wayland. The auditors once again issued a clean opinion that the statements present fairly, in all material respects, the financial position of the foundation as of the dates indicated.

Please be aware that currently, as we go to publish this report in the early spring of 2019, the worldwide financial markets have experienced a general downturn that began during the fourth quarter of calendar year 2018 which has resulted in an approximate 8 percent decrease in total endowment balances in mid-January. The board’s finance and investment committee has stayed in close communication with the foundation’s investment advisors, Canterbury Consulting, and there have been no changes to the board’s current investment policies.

A change that did take place during the last fiscal year was the announcement by Director of Education Dr. Michael Thomas that he would be accepting a position as interim associate dean for the Jordan College of Agricultural Sciences and Technology at Fresno State effective Aug. 1, 2018. Dr. Thomas had served as a cornerstone of the program and its curriculum for more than a decade with a wonderful teaching style that immediately connected with all who came in contact with him. While his move was certainly Fresno State’s gain, particularly for our friend Dean Sandra Witte, and a challenge for Ag Leadership, we are happy to report that after an extensive search process, the foundation hired Shelli Hendricks, an experienced leadership instructor and coach, to assume the director of education role. Her appointment has been met with universal approval from the board, core faculty, alumni and staff as there are clear expectations for a continuation of the unique and valuable learning experience that Ag Leadership provides.

Ag Leadership alumni continued to play an active and vital role in the success of our mission which states “We grow leaders who make a difference.” Through their efforts, there were recruiting events held in all 11 alumni regions resulting in not only a robust number of candidates for Class 49, but finding individuals very much qualified to fit the vision of “being a catalyst for a vibrant agricultural community.” The D.C. Exchange and California Exchange programs, through the leadership of Alumni Liaison Darlene Din (35), continued their impressive work to provide a safe platform for dialogue and the discussion of viewpoints important to the sustainability of agriculture. Alumni were also instrumental in our fundraising success, not only with individual contributions, but also organizing very successful events such as the Colusa Farm Show Breakfast, the Ag Leadership Alumni World Ag Expo Breakfast, Common Threads, NorCal Clay Shoot, Region 9 Golf Tournament and the Dean Brown Memorial Golf Tournament.

Looking forward to the coming year, we are excited about the upcoming All-Class Reunion which will be held May 3-5, 2019 at Loren Booth’s (27) beautiful Booth Ranches in Minkler and to the ongoing planning surrounding the fabulous 50th Anniversary Celebration that will occur Oct. 22-24, 2020 in Monterey. Nevertheless, we understand that none of the past accomplishments or plans for the future involving Ag Leadership and the foundation could happen if not for the unwavering commitment and support of our board, faculty, alumni and staff. To those women and men, we say thank you, with deep appreciation, for your devotion and commitment to California agriculture.
The 24 fellows of Class 48 were announced. The 20 fellows of the Washington, D.C. Educational Fellowship Program came together to learn about current issues and complex challenges facing California’s farmers and ranchers. The 26 fellows spent eight days together in Regions 6, 7 and 8. During the program, fellows were led by various California Ag Leadership Program alumni through Fresno, Tulare, Madera, Kings, Kern and San Luis Obispo counties.

Photos: 5, 6, 7

The 27th annual Region 9 Golf Tournament was held at the Los Posas Country Club in Camarillo. The event raised $50,000 for CALF.

Photo: 8

Screening committees interviewed dozens of Class 48 candidates in Pomona, Fresno, Chico, Davis and San Luis Obispo. The regional committees included alumni, board members, industry representatives and CALF staff.

Photo: 1

The Wonderful Company pledged $2.5 million for the creation of an endowment fund to benefit the California Ag Leadership Program. The pledge, which will be paid over five years, will result in the formation of the Stewart and Lynda Resnick Wonderful Legacy Fund.

Photo: 4

Class 48 inauguration and the 2017 Ag Leadership Awards ceremony were held at Fresno State. Alumni hosted a reception which was followed by dinner and ceremonies.

Photo: 9

The 2017 Profiles in Leadership Award was presented to Dennis Albiani (32) and Cannon Michael (39).

Photo: 10

The Zenith Insurance Company pledged $275,000 to CALF. Zenith became a Fellowship Sponsor and will join the Leadership Round Table.

Photo: 11
The application process began for Class 49. A press release was emailed to agricultural and mainstream news outlets to announce that applications were being accepted. Photo: 20

The seventh annual Jim Manassero Memorial Luncheon was held at The Grower’s Pub in Salinas. Manassero was a member of Class 1 and a longtime leader in Salinas Valley agriculture. Photo: 21

The Region 4 alumni social was held at Gallettos Ristorante in Modesto. Photos: 12, 13

Class 47 traveled to Morocco, Gibraltar and Spain for its international seminar. Photos: 14, 15

The 28th annual Dean Brown Golf Tournament was held at the Santa Maria Country Club. The event raised $37,000 for CALF. Photo: 16

The board of directors met for a two-day strategic retreat in Avila Beach to review long-term goals and aspirations for the foundation. Photo: 17

The Region 3 holiday mixer was held at The Sutter Club in Sacramento. Photos: 18, 19
The 16th annual Colusa Farm Show Breakfast was held at the Colusa Fairgrounds. The event raised more than $24,000 for CALF. Photos: 22, 23, 24

The Region 6 recruitment event and learning forum was held at Sun-Maid Growers of California in Kingsburg. Photos: 25, 26

Class 47 commencement was held at Fresno State. Fresno State President Dr. Joseph Castro spoke at the event. Photos: 27, 28, 29

Bob Gray and Dr. Pat Lattore were presented with the Honorary Fellow Award. Photo (next page): 30

A wine and cheese reception—honoring the insurance sponsors of the Ag Leadership Alumni World Ag Expo Breakfast—was held at the Chinese Cultural Center in Visalia.

The 24th annual Ag Leadership Alumni World Ag Expo Breakfast was held in Tulare. The event raised $122,000 for CALF. Photo (next page): 31

The Region 3 recruitment event was held at the home of Mike Campbell (3) in Clarksburg. Photo (next page): 32

The Region 4 recruitment event was held at Lander Vet Clinic in Turlock. Photo (next page): 33
Following a two-day seminar at UC Davis, Class 48 fellows arrived on the East Coast to begin their national travel seminar to Gettysburg, Philadelphia and Washington, D.C. Photos: 34, 35

The annual Agricultural & Government Leaders Reception was held at the Sutter Club in Sacramento. California Department of Food and Agriculture Secretary Karen Ross was in attendance and addressed the group about current ag issues. As part of the event, nearly 500 pounds of fresh California produce was donated to the River City Food Bank. Photos: 36, 37, 38

The Region 1 recruitment event was held at Montna Farms in Yuba City.

Calf co-sponsored the Common Threads Fresno Award honoring women in agriculture. A luncheon and ceremony were held in Clovis. The event raised more than $9,500 for Calf. Photo: 39

The Region 3 & 4 recruitment event was held at LangeTwins Family Winery and Vineyards in Acampo.
The Region 8 recruitment event was held at The Camp Family Ag Museum in Bakersfield. Photos: 40, 41

The Region 9 recruitment event was held at Rincon Fresh in Camarillo. Photos: 42, 43

The Region 11 recruitment event was held at Vessey & Company in Holtville. Photos (next page): 48, 49

The Region 7 recruitment event was held at Talley Vineyards in Arroyo Grande. Photos (next page): 50, 51

The Region 2 recruitment event was held at Francis Ford Coppola Winery in Geyserville. Photos: 44, 45

The Region 4 recruitment event was held at the Merced County Farm Bureau in Merced.

The Region 10 recruitment event was held at the home of Bob (17) and Anne Atkins in Fallbrook. Photos: 46, 47

MISSION
We grow leaders who make a difference.
May 2018

- Class 47 held a ribbon cutting ceremony to celebrate the completion of their class project—upgrading the Little Hands for Ag exhibit at the Merced County Spring Fair in Los Banos. Photos: 52, 53

- CALF co-sponsored the Common Threads North Award honoring women in agriculture. A luncheon and ceremony were held in Woodland. Photo: 54

June 2018

- Region 3 CALF alumni, family and friends enjoyed a Sacramento River Cats baseball game at Raley Field in Sacramento.

- Class 46 held a dedication ceremony to celebrate the completion of their class project—repairing Dunkle Baseball Field in Firebaugh. Photos: 55, 56

- The Region 4 recruitment event was held at the Miliken Museum in Los Banos.
Lessons Learned in Morocco, Gibraltar and Spain

Class 47’s 15-day international travel seminar was spent in Morocco, Gibraltar and Spain meeting with diverse leaders—ambassadors, teachers, foreign dignitaries, government officials, corporate executives, health care workers and volunteers. Global issues and dynamics were explored first-hand and included politics, economics, trade, commerce, education, religion, culture and the environment.

The fellows traveled for 36 hours before arriving at their first destination—a Moroccan desert camp in the Erg Chebbi sand dunes of the northern Sahara.

"Morocco is very much in transition. New housing being built, western cultural influences and larger farming operations. Yet Morocco clearly has retained its traditional culture. Women and men walking about in a range of traditional clothing, jeans and suits. Traditional subsistence farming continues and Berber shepherds tend their sheep. Nomadic tents are abound and Berbers continue to live in traditional rock and mud houses. People are so friendly and welcoming here in Morocco." - International Seminar Blog

The first day of the seminar began with a sunrise trek into the desert and an opportunity to reflect on the value and goals of the seminar. From the camp, the class traveled to Rissani for a lesson on local history, visits to a date market, a 14th century library, mud houses, Sijilmasa ruins, a school and sustainable palm plantation project. Fellows returned to the camp for a sunset reflection about personal expectations and goals for the travel seminar.

From the camp, the class traveled to Rissani for a lesson in local geology and history and to visit an area where dates and olives are grown. Fellows returned to the camp for a sunset camel ride into the desert and an opportunity to reflect on the similarities of the lives of people who live half a world away and have the same goals.

As they crossed the Strait of Gibraltar, fellows noted the slow but clear transition into a different world.

"Even the coastlines were distinctly different. We got our first glimpse of the Rock of Gibraltar, and exited the ferry into a shiny, efficient and familiar-feeling Spanish port. It was fascinating to visit the tiny yet influential sovereign state of Gibraltar. For centuries the “rock” has been a strategic landing point for various nations, and although it borders Spain on all sides, the current population fiercely maintains its Britishness. A history of contention continues between Britain and Spain over the coveted few square miles, but such contentions were imperceptible as crowds painlessly crossed the border in both directions. For many of us, it was a mid-trip cultural oasis." - International Seminar Blog

The seminar came to a close with a final embassy briefing, a tour of the Royal Palace of Madrid, a walking tour and cathedral visit in Toledo and time to reflect on the unfamiliar places, cultures, lessons and people who made Class 47’s international seminar memorable.

"Each of us came with our own expectations and assumptions about what the journey would bring. Each of us leaves with a deeper connection with the world and perhaps even a deeper appreciation for home. This journey has undoubtedly left its mark on each member of Class 47 as has the entire past year. As we prepare to part ways and return home, we also begin the process of asking what is next on the never-ending journey of servant leadership and self discovery." - International Seminar Blog

Read Class 47’s entire international seminar blog at: www.calfclass47intlseminar.tumblr.com
LESSONS LEARNED IN WASHINGTON, D.C., GETTYSBURG AND PHILADELPHIA

The 10-day national seminar allowed fellows to meet with top-level government, business and community leaders while studying leadership through the history of our country. It also provided a valuable extension to the study of state and national issues.

On their first day in Philadelphia, the fellows visited the National Constitution Center where they learned about the development of the U.S. Constitution and discussed the 14th Amendment. They also participated in a walking tour of historic Philadelphia during which they visited the site of Ben Franklin’s home, as well as his gravesite, Betsy Ross’ home and shop, Independence Hall and the original U.S. post office. The walking tour ended with a visit to the Museum of the American Revolution.

“The most compelling exhibit [at the museum] was the revealing of George Washington’s actual battlefield tent. We learned that for the eight years, four months and 15 days of the Revolutionary War, [Washington] only spent a handful of days at Mt. Vernon, preferring to live amongst his troops in a tent on the battlefield. This is an example of his personal investment in the cause and his unwavering character and principles.” -National Seminar Blog

At the Department of Agriculture, fellows met with Deputy Secretary of Agriculture Stephen Censky. There they discussed leadership and the state of agriculture on a regional and national level. At the Department of the Interior, the group met with Assistant Secretary of Water and Science Austin Ewell to discuss current water issues across California and the importance of investing in California’s water infrastructure.

“Each speaker taught us to seek the strength in the people around us, draw from it, and reflect/direct it onward. Relationships will change agendas and priorities faster and more powerfully than any strategic plan can ever accomplish.” -National Seminar Blog

At the White House, the fellows of Class 48 met with special assistant to the president for agricultural trade and food assistance, Ray Starling. Among other topics, the group discussed H-2A, regulation and infrastructure spending for rural areas.

A meeting with Cal Dooley (13) took the fellows to the American Chemistry Council where they listened to an informative presentation. Dooley, the council’s president, discussed the challenges the industry faces.

“It’s interesting to note that agriculture isn’t the only industry facing an uphill battle both from a policy and public relations perspective. Cal’s messages for success as we go forth were simple: invest your political capital where there is the best chance for return, be creative but fact-based with your messaging and try to always be on the forefront of innovation in your industry.” -National Seminar Blog

The fellows of Class 48 also met with many of our nation’s legislators, including Reps. Devin Nunes (29), Jimmy Panetta and David Valadao and Sens. Dianne Feinstein, Debbie Stabenow and Roger Wicker.

“Like our earliest leaders—those whom we revere the most—they are passionate, dedicated and determined. Most importantly, like those men and women, they are not superhuman, but human and filled with flaws like the rest of us. It was a great reminder that though we may disagree with some of their methods or philosophies, all of these men and women are completely dedicated to advancing and improving our shared democracy. And as we end our trip and think about how to apply what we learned to our own leadership journey, there is an important lesson to remember: we do not just lead because of our strengths and in spite of our weaknesses, both are essential in creating the humanity and empathy from which leadership ability flows.” -National Seminar Blog
REFLECTIONS
EXCERPTS TAKEN FROM HORIZONS
SUMMER 2017 - SUMMER 2018
Deanna van Klaveren (32)

How many times have we heard alumni of the California Agricultural Leadership Program say, “It’s not just about the learning, it’s about the connections?” The California Agricultural Leadership Foundation is built on connections with core faculty, classmates, presenters, foundation supporters and alumni.

Maxwell Norton (12)

“[Ag Leadership] brought me into contact with many people I would not have interacted with otherwise. It trained me to keep considering the big issues that were beyond the problems at hand.”

Ken Oneto (25)

“[Ag Leadership] opened my eyes up to other things in the world and helped me see that what we have here is so nice compared to what other people around the world are dealing with. It helped me understand that everyone deals with problems in different ways. When I began the program, it seemed insurmountable. But it all worked out and it was well worth the time that I invested. Connections with fellow alumni gave me opportunities and opened doors with people who had common experiences and who had their minds expanded similarly to my own.”

Nick Pasculli (27)

CALP has impacted me in so many ways. The biggest perhaps, is that it opened my eyes, ears, heart and mind to the world around me. It made me realize the importance of interconnectedness and the interdependence we have on each other in our industry and on the human family as a whole. It has given me a passion for making a real difference in my community every day and in everything I am involved in.

Tim Vaux (31)

 “[Ag Leadership] provided me with a broader understanding of the world and not just my little space on Earth. I have a better understanding of how we are linked together in very profound ways. It strengthens the bonds among ag interests as we try to forge relationships of trust with those who may not share the same interests or goals that we have.”

Rick Rhody (45)

The program has had a tremendous impact both personally and professionally on me. I think ultimately the program helped to provide clarity and confidence as I navigate through life—family, career and community. A strong alumni network is critical to the sustainability of the program so future leaders have a chance to participate. A strong network begins at the regional level and requires the commitment for engagement and participation to provide the resources necessary for a sustainable program.

Danielle Dupree McShane (43)

The program has continued impact on me. During and after my time in the program, I faced the most challenges of my career. I would have survived without the program, but I’m sure it would have been a different struggle. I know that with the support of my classmates and the personal development I went through, I was able to achieve greater outcomes through each challenge. The most significant thing I learned in the program is that I am not complete. I learned so much about who I am and who I want to strive to be. Really being aware of who I am and how I come across has helped me navigate through different situations that I would have avoided in the past. The confidence I gained has allowed me to tackle more within my company and even find a niche to educate outside of our industry.

Joe Pezzini (28)

Ag Leadership is life-changing for sure. It helped me develop as a leader, I came out of the program with lots of opportunities to get involved and I took that in stride. Ag Leadership gave me the awareness of the different leadership styles and a sense of when to change styles—even under great pressure. It takes a true belief in what you are doing to overcome a crisis. Being genuine, passionate, and persuasive all come from within. You can’t fake these. Ag Leadership fostered the development in myself to uncover that belief of purpose.

Chris White (43)

I entered into the Ag Leadership Program with the eager expectation to gain the tools that I personally needed to accomplish the goals of my growers and district over the next 10 years. Class 43 helped me gain those tools at just the right time. Ag Leadership taught me that leadership is in many ways simply serving others. It is important to first understand a given situation, then, only after achieving understanding, should you formulate a proposed plan of action and then commit to over communicating the issues and plan of action to those whom we serve.

Dennis Albiani (32)

Ag Leadership quickly stretched me out of my comfort zone, forcing me to identify and prioritize my core values. I started to identify and rearrange the values I wanted to pass down to our children. By focusing on personal attributes, Ag Leadership provides customized tools for each to utilize.

Cannon Michael (39)

The program helped instill the ideas of continuous learning, personal growth and community and family responsibility. The experience helped me to realize that California agriculture is as important as I believe it to be. But without others understanding and appreciating our industry, the outlook for the future is extremely challenging.

Bill Van Skike (32)

It is only through active engagement, listening and patience that we begin to help shape the world around us. Each class was exposed to the best learning tools of their time. With time, we utilize new tools and new information is taught to the current classes.

Jill Scofield (47)

There were moments when I seriously questioned if I could continue with Ag Leadership while going through cancer treatment. I learned how lucky I was to have my classmates with me during a really difficult chapter of my life. Both experiences would have changed me, but together they created a deeper change that will always be with me.

Chris Drew (47)

The California Agricultural Leadership Program is like going through a personal remodel. It tears you down and builds you back up. Ag Leadership has pointed me in the right direction. It has been an amazing journey and I feel that I’m on the right path and it has made me a well-rounded person and a person who can make a difference.

Hans Herkert (47)

I am very grateful of this wonderful journey. I suffered from tunnel vision and wasn’t looking in the side mirrors. Ag Leadership took us through lots of opportunities that widened my vision. The program helps you to better yourself—we get back from the seminars and realize these things that we learned do apply to work and life.

Jeff Elder (35)

Ag Leadership colleagues are some of the most inspirational people you’ll meet. The friendships I developed while both going through the program and being on the board are too many to mention, but I cherish every one of them. Each of my friends gives me a brain to ‘pick,’ an ear to listen or a push in the right direction. I encourage all of you to take advantage of the gift of Ag Leadership and continue to reach out to classmates and future alumni friends.

Jess Thomas (48)

As we end our [national] seminar and think about how to apply what we learned to our own leadership journey, there is an important lesson to remember: we do not just lead because of our strengths and in spite of our weaknesses; both are essential in creating the humanity and empathy from which leadership ability flows.
PARTNER UNIVERSITIES

Seminars are delivered by four exceptional partner universities – Cal Poly, Pomona; Cal Poly, San Luis Obispo; Fresno State and UC Davis. Fellows learn from first-rate educators, subject authorities and individuals from diverse professions and backgrounds. Core faculty members at each university are responsible for the content and delivery of the seminar curriculum. Through these dynamic and intensive seminars, fellows focus on leadership theory, critical and strategic thinking, effective communication, motivation, change management, complex social and cultural issues, emotional intelligence and other skills that contribute to improved performance as a leader.

CAL POLY POMONA

FOCUS: Change management, social issues, culture, history and religion.

Cal Poly
SAN LUIS OBISPO

FOCUS: Team building, communication skills and personal assessment.

FRESNO STATE

FOCUS: Emotional intelligence, criminology and national leadership issues.

UCDAVIS

FOCUS: Conflict management, facilitative leadership, economics, local and state government.

CLASS 47
YEAR TWO SEMINARS

September/October 2017 — Fresno State and San Quentin
Criminal justice system, criminology, death penalty, polarized viewpoints and emotional responses, critical thinking skills for complex issues. Included tour of San Quentin.

October/November 2017 — International Seminar, Morocco, Gibraltar and Spain
Fellows learned about different cultures and economic systems. The seminar added diversity and a variety of leadership lessons to their Ag Leadership experience.

January 2018 — Cal Poly, Pomona
International seminar synthesis, including leadership lessons and broadened perspectives.

February 2018 — Commencement, Fresno State
The power of harmony in succession planning and all areas of life, life after Ag Leadership, taking personal responsibility for leadership development, reflective interviews, commencement ceremony.

CLASS 48
YEAR ONE SEMINARS

October 2017 — Inaugural, Fresno State
CALP history and traditions, program expectations, synthesis, leadership basics, Myers-Briggs Type Indicator, alumni activities.

November 2017 — Cal Poly, San Luis Obispo
The leader as a communicator. Team building exercises, practical application of speaking principles (informational speech), communicating through print media, TV and radio interviewing skills.

December 2017 — UC Davis
Group dynamics, diversity in the workplace, organizational structure and motivation in the workplace, conflict resolution, facilitative leadership. Included visit to Loaves & Fishes.

January 2018 — Cal Poly, Pomona
The concept of culture and its formation, different cultures, the role of culture in complex societal issues and solutions, cross-cultural simulation exercise, prejudicial attitudes. Included visit to Homeboy Industries.

February 2018 — Fresno State
Emotional maturity in leadership effectiveness, the role of emotional intelligence in complex leadership challenges, leadership from various historical perspectives.

February/March 2018 — UC Davis/National Travel Seminar
The ecology of organizations, responding to challenges in communities, engaging the legislative process (local and state issues). National travel seminar to Washington, D.C., Gettysburg and Philadelphia.

April 2018 — Cal Poly, Pomona
The significance of change and its impacts on individuals and organizations, the value of agility in responding to change, personal power. Examine economic, social and political aspects of Southeast Asian culture.

May 2018 — Cal Poly, San Luis Obispo
Persuasive speech, active listening, microphone manners, executing powerful presentations, leadership model of influence and vital behaviors.
STATEMENTS OF FINANCIAL POSITION

ASSETS

<table>
<thead>
<tr>
<th>CURRENT ASSETS:</th>
<th>2017</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and cash equivalents</td>
<td>68,862</td>
<td>320,679</td>
</tr>
<tr>
<td>Contributions receivable</td>
<td>20,230</td>
<td>851</td>
</tr>
<tr>
<td>Pledges receivable</td>
<td>246,499</td>
<td>191,900</td>
</tr>
<tr>
<td>Short-term investments</td>
<td>53,016</td>
<td>11,140</td>
</tr>
<tr>
<td>Other current assets</td>
<td>40,171</td>
<td>11,500</td>
</tr>
<tr>
<td><strong>Total current assets</strong></td>
<td>428,778</td>
<td>536,070</td>
</tr>
<tr>
<td>Property and equipment–net</td>
<td>4,001</td>
<td>27,383</td>
</tr>
<tr>
<td>Pledges receivable–net</td>
<td>538,852</td>
<td>532,058</td>
</tr>
<tr>
<td>Long-term investments</td>
<td>16,001,424</td>
<td>17,904,106</td>
</tr>
<tr>
<td><strong>TOTAL ASSETS</strong></td>
<td>16,973,055</td>
<td>18,999,617</td>
</tr>
</tbody>
</table>

LIABILITIES AND NET ASSETS

<table>
<thead>
<tr>
<th>CURRENT LIABILITIES:</th>
<th>2017</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounts payable</td>
<td>24,390</td>
<td>64,355</td>
</tr>
<tr>
<td>Funds held for others</td>
<td>30,136</td>
<td>4,521</td>
</tr>
<tr>
<td>Other current liabilities</td>
<td>45,999</td>
<td>252,057</td>
</tr>
<tr>
<td><strong>Total current liabilities</strong></td>
<td>100,525</td>
<td>320,933</td>
</tr>
</tbody>
</table>

NET ASSETS:

<table>
<thead>
<tr>
<th>Unrestricted:</th>
<th>2017</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Undesignated</td>
<td>2,163,423</td>
<td>2,384,342</td>
</tr>
<tr>
<td>Board designated</td>
<td>600,000</td>
<td>600,000</td>
</tr>
<tr>
<td>Temporarily restricted</td>
<td>1,208,546</td>
<td>2,190,113</td>
</tr>
<tr>
<td>Permanently restricted</td>
<td>12,900,561</td>
<td>13,504,229</td>
</tr>
<tr>
<td><strong>Total net assets</strong></td>
<td>16,872,530</td>
<td>18,678,684</td>
</tr>
</tbody>
</table>

TOTAL LIABILITIES AND NET ASSETS | 16,973,055 | 18,999,617 |

See Notes to Financial Statements.
### CHANGES IN UNRESTRICTED NET ASSETS: REVENUES AND GAINS:

<table>
<thead>
<tr>
<th>Description</th>
<th>2017</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Special events gross revenues</td>
<td>402,871</td>
<td>342,157</td>
</tr>
<tr>
<td>Less: special events direct costs</td>
<td>(92,121)</td>
<td>(76,150)</td>
</tr>
<tr>
<td>Net revenues from special events</td>
<td>310,750</td>
<td>266,007</td>
</tr>
<tr>
<td>Contributions</td>
<td>980,996</td>
<td>1,039,569</td>
</tr>
<tr>
<td>Net investment income</td>
<td>157,427</td>
<td>109,512</td>
</tr>
<tr>
<td>In-kind revenue</td>
<td>25,253</td>
<td>37,482</td>
</tr>
<tr>
<td>Other income</td>
<td>18,571</td>
<td>16,904</td>
</tr>
<tr>
<td>Net assets released from restrictions</td>
<td>719,919</td>
<td>306,449</td>
</tr>
<tr>
<td><strong>Total unrestricted revenues and gains</strong></td>
<td>2,212,916</td>
<td>1,775,923</td>
</tr>
</tbody>
</table>

### EXPENSES:

<table>
<thead>
<tr>
<th>Description</th>
<th>2017</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Program services</td>
<td>1,136,316</td>
<td>1,206,721</td>
</tr>
<tr>
<td>Fundraising</td>
<td>282,256</td>
<td>245,007</td>
</tr>
<tr>
<td>General and administrative</td>
<td>125,621</td>
<td>103,776</td>
</tr>
<tr>
<td>Granted fund expense</td>
<td>200,000</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total expenses</strong></td>
<td>1,744,193</td>
<td>1,555,504</td>
</tr>
</tbody>
</table>

### INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS

<table>
<thead>
<tr>
<th>Description</th>
<th>2017</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Total unrestricted revenues and gains</strong></td>
<td>2,212,916</td>
<td>1,775,923</td>
</tr>
</tbody>
</table>

### CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:

<table>
<thead>
<tr>
<th>Description</th>
<th>2017</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net investment income</td>
<td>1,767,817</td>
<td>1,288,516</td>
</tr>
<tr>
<td>Net assets released from restrictions</td>
<td>(719,919)</td>
<td>(306,449)</td>
</tr>
<tr>
<td>Contributions</td>
<td>500</td>
<td>-</td>
</tr>
<tr>
<td><strong>INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS</strong></td>
<td>1,048,398</td>
<td>982,067</td>
</tr>
</tbody>
</table>

### CHANGE IN PERMANENTLY RESTRICTED NET ASSETS – Contributions

<table>
<thead>
<tr>
<th>Description</th>
<th>2017</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>230,983</td>
<td>603,668</td>
<td></td>
</tr>
</tbody>
</table>

### INCREASE (DECREASE) IN PERMANENTLY RESTRICTED NET ASSETS

<table>
<thead>
<tr>
<th>Description</th>
<th>2017</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>230,983</td>
<td>603,668</td>
<td></td>
</tr>
</tbody>
</table>

### CHANGE IN NET ASSETS

<table>
<thead>
<tr>
<th>Description</th>
<th>2017</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>1,748,104</td>
<td>1,806,154</td>
<td></td>
</tr>
</tbody>
</table>

### NET ASSETS, BEGINNING OF YEAR

<table>
<thead>
<tr>
<th>Description</th>
<th>2017</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>15,124,426</td>
<td>16,872,530</td>
<td></td>
</tr>
</tbody>
</table>

### NET ASSETS, END OF YEAR

<table>
<thead>
<tr>
<th>Description</th>
<th>2017</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>16,872,530</td>
<td>18,678,684</td>
<td></td>
</tr>
</tbody>
</table>

### CASH FLOWS FROM OPERATING ACTIVITIES:

<table>
<thead>
<tr>
<th>Description</th>
<th>2017</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Change in net assets</td>
<td>1,748,104</td>
<td>1,806,154</td>
</tr>
<tr>
<td>Adjustments to reconcile change in net assets to net cash provided (used) by operating activities:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Bad debt</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Depreciation</td>
<td>2,970</td>
<td>1,362</td>
</tr>
<tr>
<td>Net realized/unrealized (gain)/loss on investments</td>
<td>(1,794,326)</td>
<td>(1,398,028)</td>
</tr>
<tr>
<td>Contributions for endowment purposes</td>
<td>(305,856)</td>
<td>(603,668)</td>
</tr>
<tr>
<td>Change in present value of discount on pledges</td>
<td>(27,028)</td>
<td>43,894</td>
</tr>
<tr>
<td>(Increase) decrease in:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Contributions receivable</td>
<td>(17,743)</td>
<td>19,379</td>
</tr>
<tr>
<td>Pledges receivable</td>
<td>(55,849)</td>
<td>17,499</td>
</tr>
<tr>
<td>Deposits</td>
<td>(11,050)</td>
<td>28,671</td>
</tr>
<tr>
<td>Increase (decrease) in:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accounts payable</td>
<td>(2,446)</td>
<td>39,965</td>
</tr>
<tr>
<td>Funds held for others</td>
<td>(10,000)</td>
<td>(25,615)</td>
</tr>
<tr>
<td>Other liabilities</td>
<td>(173,565)</td>
<td>206,058</td>
</tr>
<tr>
<td><strong>NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</strong></td>
<td>(606,653)</td>
<td>135,671</td>
</tr>
</tbody>
</table>

### CASH FLOWS FROM INVESTING ACTIVITIES:

<table>
<thead>
<tr>
<th>Description</th>
<th>2017</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Investment purchases</td>
<td>(1,340,969)</td>
<td>(4,387,906)</td>
</tr>
<tr>
<td>Proceeds from sale of investments</td>
<td>1,594,689</td>
<td>3,929,128</td>
</tr>
<tr>
<td>Property and equipment purchases</td>
<td>-</td>
<td>(24,744)</td>
</tr>
<tr>
<td><strong>NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES</strong></td>
<td>253,720</td>
<td>(487,522)</td>
</tr>
</tbody>
</table>

### CASH FLOWS FROM FINANCING ACTIVITIES:

<table>
<thead>
<tr>
<th>Description</th>
<th>2017</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Permanently restricted contributions</td>
<td>305,856</td>
<td>603,668</td>
</tr>
<tr>
<td>Cash overdraft</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Borrowings on line of credit</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Repayments on line of credit</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>NET CASH PROVIDED (USED) BY FINANCING ACTIVITIES</strong></td>
<td>305,856</td>
<td>603,668</td>
</tr>
</tbody>
</table>

### NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS

<table>
<thead>
<tr>
<th>Description</th>
<th>2017</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>(47,077)</td>
<td>251,817</td>
<td></td>
</tr>
</tbody>
</table>

### CASH AND CASH EQUIVALENTS BEGINNING OF YEAR

<table>
<thead>
<tr>
<th>Description</th>
<th>2017</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>115,939</td>
<td>68,862</td>
<td></td>
</tr>
</tbody>
</table>

### END OF YEAR

<table>
<thead>
<tr>
<th>Description</th>
<th>2017</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>68,862</td>
<td>320,679</td>
<td></td>
</tr>
</tbody>
</table>

---

**Statements from June 30, 2017 AND 2018**
INVESTMENTS

Investments are stated at fair value based on quoted market prices and were composed of the following at June 30:

<table>
<thead>
<tr>
<th>Investment Type</th>
<th>2017</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Money market funds</td>
<td>53,016</td>
<td>11,140</td>
</tr>
<tr>
<td>Domestic stocks and stock funds</td>
<td>6,687,688</td>
<td>7,073,828</td>
</tr>
<tr>
<td>International stocks and stock funds</td>
<td>4,223,300</td>
<td>4,405,858</td>
</tr>
<tr>
<td>Domestic corporate bonds and bond funds</td>
<td>4,237,497</td>
<td>5,204,051</td>
</tr>
<tr>
<td>International corporate bonds and bond funds</td>
<td>852,939</td>
<td>1,220,369</td>
</tr>
<tr>
<td>Liquid alternatives</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total investments</strong></td>
<td><strong>16,054,440</strong></td>
<td><strong>17,915,246</strong></td>
</tr>
</tbody>
</table>

The following schedule summarizes net investment income for the years ended June 30:

<table>
<thead>
<tr>
<th>Schedule Type</th>
<th>2017</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Interest/dividend income</td>
<td>187,593</td>
<td>229,836</td>
</tr>
<tr>
<td>Realized/unrealized gains (losses) on investments</td>
<td>1,794,326</td>
<td>1,226,323</td>
</tr>
<tr>
<td>Investment fees</td>
<td>(56,675)</td>
<td>(58,131)</td>
</tr>
<tr>
<td><strong>Total investment income (loss) – net</strong></td>
<td><strong>1,925,244</strong></td>
<td><strong>1,398,028</strong></td>
</tr>
</tbody>
</table>

PROPERTY AND EQUIPMENT – Net

The foundation’s property and equipment consists of the following at June 30:

<table>
<thead>
<tr>
<th>Property Type</th>
<th>2017</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Office furniture and equipment</td>
<td>18,821</td>
<td>18,821</td>
</tr>
<tr>
<td>Computer and software</td>
<td>29,039</td>
<td>48,246</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>47,860</strong></td>
<td><strong>67,067</strong></td>
</tr>
</tbody>
</table>

| Accumulated depreciation                    | (43,859)   | (39,684)   |

| Property and equipment, net                 | 4,001      | 27,383     |
## Financials

### RESTRICTED FUND GROUP

<table>
<thead>
<tr>
<th>Fund Description</th>
<th>Corpus year end 6/30/2017</th>
<th>Fiscal year contributions 2018</th>
<th>Corpus year end 6/30/2018</th>
<th>Accrued value year end 6/30/2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Dean Brown Endowed Founder’s Chair</td>
<td>1,000,000</td>
<td></td>
<td>1,000,000</td>
<td>1,411,443</td>
</tr>
<tr>
<td>JG Boswell II Endowed Founder’s Chair</td>
<td>1,000,000</td>
<td></td>
<td>1,000,000</td>
<td>1,411,443</td>
</tr>
<tr>
<td>Special Purpose Accounts [detailed below]</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Board Designated Endowment</td>
<td>2,232,487</td>
<td>170,511</td>
<td>2,402,998</td>
<td>2,929,493</td>
</tr>
<tr>
<td>Dean and Charles Buchinger Memorial Endowment</td>
<td>95,600</td>
<td>2,250</td>
<td>98,855</td>
<td>136,360</td>
</tr>
<tr>
<td>Franklin Otis Booth Legacy Fund</td>
<td>6,656,897</td>
<td></td>
<td>6,656,897</td>
<td>7,991,123</td>
</tr>
<tr>
<td>Dean Brown Growth and Innovation Fund</td>
<td>37,250</td>
<td></td>
<td>37,250</td>
<td>49,533</td>
</tr>
<tr>
<td>JG Boswell II Legacy Fund</td>
<td>1,667,000</td>
<td>50,750</td>
<td>1,717,750</td>
<td>2,078,420</td>
</tr>
<tr>
<td>Stewart &amp; Lynda Resnick Wonderful Legacy Fund</td>
<td></td>
<td>500,000</td>
<td>500,000</td>
<td>495,177</td>
</tr>
<tr>
<td>Total Restricted Fund</td>
<td>13,690,239</td>
<td>723,511</td>
<td>14,413,750</td>
<td>17,914,435</td>
</tr>
<tr>
<td>Unrestricted Fund</td>
<td>402</td>
<td>409</td>
<td>811</td>
<td>811</td>
</tr>
</tbody>
</table>

### Total Investments

|                                           | 13,690,641                | 723,920                        | 14,414,561                | 17,915,246                       |

### SPECIAL PURPOSE ACCOUNTS

#### FELLOWSHIP FUNDS

<table>
<thead>
<tr>
<th>Fellowship Fund</th>
<th>Corpus year end 6/30/2017</th>
<th>Fiscal year contributions 2018</th>
<th>Corpus year end 6/30/2018</th>
<th>Accrued value year end 6/30/2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Alumni Fellowship</td>
<td>16,345</td>
<td></td>
<td>16,345</td>
<td>20,724</td>
</tr>
<tr>
<td>Dean Brown Fellowship</td>
<td>9,050</td>
<td>1,000</td>
<td>10,050</td>
<td>12,757</td>
</tr>
<tr>
<td>Women in Leadership Fellowship</td>
<td>29,620</td>
<td>1,250</td>
<td>30,870</td>
<td>36,727</td>
</tr>
<tr>
<td>Lagomarsino Family Fellowship</td>
<td>40,150</td>
<td>5,000</td>
<td>45,150</td>
<td>58,219</td>
</tr>
<tr>
<td>Richard Pidduck Fellowship</td>
<td>50,025</td>
<td>2,000</td>
<td>52,025</td>
<td>69,078</td>
</tr>
<tr>
<td>Manassero Fellowship</td>
<td>100,538</td>
<td>3,140</td>
<td>103,678</td>
<td>131,128</td>
</tr>
<tr>
<td>John and Sheila Lake Fellowship Fund</td>
<td>66,250</td>
<td>10,000</td>
<td>76,250</td>
<td>84,718</td>
</tr>
<tr>
<td>Thomas Mulholland Fellowship Fund</td>
<td>107,000</td>
<td>10,000</td>
<td>117,000</td>
<td>129,478</td>
</tr>
<tr>
<td>Paul and Yvonne [Natsuhara] Murai Fellowship</td>
<td>26,831</td>
<td>2,850</td>
<td>29,681</td>
<td>32,037</td>
</tr>
<tr>
<td>Gene Rapp Fellowship Fund</td>
<td>25,800</td>
<td>1,000</td>
<td>26,800</td>
<td>30,189</td>
</tr>
<tr>
<td>Jim and Betsy Hansen Family Fellowship Fund</td>
<td>31,151</td>
<td>5,013</td>
<td>36,164</td>
<td>41,801</td>
</tr>
<tr>
<td>John and Betsy Grether Fellowship</td>
<td>140,500</td>
<td>10,000</td>
<td>150,500</td>
<td>168,994</td>
</tr>
<tr>
<td>Patricio Family Fellowship Fund</td>
<td>15,000</td>
<td>5,000</td>
<td>20,000</td>
<td>21,975</td>
</tr>
<tr>
<td>John and Eda Muller Fellowship Fund</td>
<td>52,800</td>
<td>5,000</td>
<td>57,800</td>
<td>61,873</td>
</tr>
</tbody>
</table>

### ENDOWMENT FUNDS

<table>
<thead>
<tr>
<th>Endowment Fund</th>
<th>Corpus year end 6/30/2017</th>
<th>Fiscal year contributions 2018</th>
<th>Corpus year end 6/30/2018</th>
<th>Accrued value year end 6/30/2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bob Gray Endowment</td>
<td>109,419</td>
<td>54,207</td>
<td>163,626</td>
<td>183,036</td>
</tr>
<tr>
<td>Borba Family Endowment</td>
<td>213,375</td>
<td></td>
<td>213,375</td>
<td>277,721</td>
</tr>
<tr>
<td>Ladera Foundation</td>
<td>221,500</td>
<td>5,000</td>
<td>226,500</td>
<td>314,478</td>
</tr>
<tr>
<td>Class 12 Endowment</td>
<td>18,025</td>
<td>300</td>
<td>18,325</td>
<td>24,499</td>
</tr>
<tr>
<td>Class 17 Endowment</td>
<td>37,985</td>
<td>1,250</td>
<td>39,235</td>
<td>51,491</td>
</tr>
<tr>
<td>Class 23 Endowment</td>
<td>14,500</td>
<td>750</td>
<td>15,250</td>
<td>16,332</td>
</tr>
<tr>
<td>Class 25 Endowment</td>
<td>16,370</td>
<td>1,000</td>
<td>17,370</td>
<td>18,863</td>
</tr>
<tr>
<td>Class 30 Endowment</td>
<td>84,132</td>
<td>6,200</td>
<td>90,332</td>
<td>117,141</td>
</tr>
<tr>
<td>Class 33 Endowment</td>
<td>39,069</td>
<td>2,300</td>
<td>41,369</td>
<td>55,251</td>
</tr>
<tr>
<td>Class 41 Endowment</td>
<td>24,205</td>
<td>3,650</td>
<td>27,855</td>
<td>30,313</td>
</tr>
<tr>
<td>Class 43 Endowment</td>
<td>15,650</td>
<td>2,500</td>
<td>18,150</td>
<td>20,667</td>
</tr>
<tr>
<td>General Endowment</td>
<td>556,141</td>
<td>19,351</td>
<td>575,492</td>
<td>693,434</td>
</tr>
</tbody>
</table>

### MEMORIAL FUNDS

<table>
<thead>
<tr>
<th>Memorial Fund</th>
<th>Corpus year end 6/30/2017</th>
<th>Fiscal year contributions 2018</th>
<th>Corpus year end 6/30/2018</th>
<th>Accrued value year end 6/30/2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>David Charles Marcella Memorial Endowment</td>
<td>30,375</td>
<td>5,000</td>
<td>35,375</td>
<td>39,164</td>
</tr>
<tr>
<td>Tim O’Neill / Class 10 Memorial Fund</td>
<td>37,495</td>
<td>2,250</td>
<td>39,745</td>
<td>50,938</td>
</tr>
<tr>
<td>Michelle Turner Memorial Endowment</td>
<td>22,360</td>
<td></td>
<td>22,360</td>
<td>31,640</td>
</tr>
<tr>
<td>Dr. George Johannessen Memorial Endowment</td>
<td>30,800</td>
<td>250</td>
<td>31,050</td>
<td>43,193</td>
</tr>
<tr>
<td>Remo L. Matteucci Memorial Endowment</td>
<td>10,000</td>
<td></td>
<td>10,000</td>
<td>11,853</td>
</tr>
<tr>
<td>Richard R. Smith Memorial Fellowship Fund</td>
<td>40,025</td>
<td>5,150</td>
<td>45,175</td>
<td>51,878</td>
</tr>
</tbody>
</table>

### Total

|                                           | 2,232,486                 | 170,511                        | 2,402,997                 | 2,929,493                        |
## Financials

### Fiscal Year Ending June 30, 2018

#### FUND COMPOSITE

#### RESTRICTED COMPOSITE

Asset Allocation and Annualized Performance - Net of Fees

<table>
<thead>
<tr>
<th></th>
<th>Market Value ($)</th>
<th>% of Portfolio</th>
<th>% Fiscal YTD</th>
<th>% Calendar YTD</th>
<th>% 1 Year</th>
<th>% 3 Years</th>
<th>% 5 Years</th>
<th>% 7 Years</th>
<th>% Return</th>
<th>Inception Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>Global Equity</td>
<td>11,483,297</td>
<td>64.09</td>
<td>14.00</td>
<td>2.80</td>
<td>14.00</td>
<td>8.20</td>
<td>-</td>
<td>-</td>
<td>7.80</td>
<td>12/1/13</td>
</tr>
<tr>
<td>US Equity</td>
<td>7,077,439</td>
<td>39.50</td>
<td>16.70</td>
<td>5.60</td>
<td>16.70</td>
<td>9.10</td>
<td>11.90</td>
<td>11.40</td>
<td>8.20</td>
<td>4/1/08</td>
</tr>
<tr>
<td>Fixed Income</td>
<td>6,424,420</td>
<td>35.85</td>
<td>-0.30</td>
<td>-2.00</td>
<td>-0.30</td>
<td>2.20</td>
<td>2.30</td>
<td>2.90</td>
<td>3.10</td>
<td>2/1/11</td>
</tr>
<tr>
<td>Cash</td>
<td>11,140</td>
<td>0.06</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>
Statements from June 30, 2017 AND 2018

- Fixed Income: 35.85%
- Cash: 0.06%
- U.S. Equity: 39.5%
- Non U.S. Equity: 24.59%
Donors

$500,000
Resnick Foundation

$300,000
The James G. Boswell Foundation

$100,000
The Otis Booth Foundation

$80,000
Taylor Farms

$55,000
Almond Board of California

$50,000
D’Arrigo Brothers of California

$49,000
Brokaw Ranch Company

$36,000
Bayer

$4,000
Monsanto Company

$3,500
Limoneira Foundation Fund

$3,000
Bedwell, Barry & Kim

$2,500
Anonymous

Burrroughs, Rose Marie

Costa Family Farms

Cusumano, Gary & Diane

Dooley, Cal & Linda

Gutierrez, Maria & Miguel

Leavens, J. Link

Montes, Heriberto & Benina

Soares, George

(Kahn, Soares & Conway, LLP)

$1,214
Farm Credit West, FLCA

$1,100
Muray, Paul & Yvonne

$2,000
Colbert, John & Nan

Gray, Gail and John

Hultquist, Jean

Kritscher, Stephen

Leavens, Link & Leslie

Ledbetter, Frank & Edybh

Nelson Irrigation Corp

Rodrigues, Daniel

$1,700
Atkins, Bob & Anne

$1,687
Eisenhub, John

Victor Packing, Inc.

$1,667
Cooper, Stan

$1,500
Bozzano & Company (Anthony Bozzano)

Double E Farms Inc

Efrid Ag Enterprises, Inc. (Matt Efrid)

Talley, Brian

$1,233
Snider, Todd

$1,200
Zimmerman, Ken

$1,000
Adams, Bill & Chris

Allied Grape Growers

Andrew, Kevin

Baglietto, Joseph & Laurie

Bitter, Jeff

Olive Hill LLC

Stark, Rod & Carol

Westside Produce

Woof Farming & Processing

Boutonnet Farms, Inc.,
In Memory of Jeff Thomson

Bream Property Management, Inc.

Caird, Ron (DCX Dinner)

California Fresh Fruit Association

Carlson, Blake & Lisa

Carter, Ben & Denise

Chandler, Bill & Carol

Chandler, John

Chino Valley Ranchers

Church Brothers

Coi, William

Cosyns, Rick & Lynne

DeGroot, Doug

Dillbud, Carol & Jerry

Elmore, Cindy & Howard

Fiore, Roberta

Five Crowns Marketing

Fresno Equipment Company

Garnes, John

Gibson, John & Jane

Giovannetti, John

Gorrill Ranch

Gray, Bob & Pat

Gray, Pat

Herman, Kevin & Diane

Jacobs, Mark & Isabella

Jensen Family Farms Inc.

Joritsma, Kimberly Clauss

Kawash Pump

Keithly—Williams Seeds

Klein, Hilda

Kosmont, Charles

Krose, Ronald

Lester, Stan & Sheri

M&T Ranch

Mann Packing Co.

McKean, Mark & Megan

Mitchell, Justin & Candice

Muller, John

Noland, Hamelry, Eileen & Hoss

Olson, Ben & Kappy

Pandol, Boris, Inc. (Louis Pandol)

Pandol, Beth

Parkinson, Ty & Sheri

Peterson, Vernon & Carol

Phillimore, Jean

Pidduck, Richard

Pucheo Bros

Richard & Kathleen Zacky Family Foundation

Robinson Fresh

Robinson, Gary & Karen

Ruiz, Leland

Sencer, Mike & Jakki

Smith, Jan

Stewart Ag Services

Talley, Rosemary

Toste, Matt

Triple C Farms, LLC

(Darrell & Norma Cordova)

Val Mar Farming, LLC

(Catarino Martinez)

Van Beek, Raymond & Katherine

Van Wingerden, Ivor & Brooks

Van, Garrett

Veldhuis, Ryan

Wilson, Daniel

Woof Farming & Processing

Zanger, Joe

$930
Devours, Jensen

$500
Albani, Dennis & Beth

Antoniovanna, Teresa & Kevin

Avilla, Greg

Bair, Lewis

Barajas, Yislil

Barrientos, Art

Bello, Hugo & Debbie

Berry, Fred & Caroline

Boskovich Farms Inc.

Buchinger, Karen

Claus, Richard

Collin, Gus & Barbara

Cory, Cynthia

Crabb, Jackie & Charlie

Crowder, Vernon

Danna, Stephen

David J. Elliott & Son

Dole Fresh Vegetables

Fanciful Company

Felice Farms, LP

Fenaroli, Rick & Bonnie (Fernandez)

Ferrara, Joseph

Fitch, Mike & Jeanette

FJR Farms (Frank Reherrmann)

Goodwin Jr., Robert

Goto, Glen & Janet

Graves, Jonathan & Susan

Grether, Edward

Huntington Farms

Huss, Dale & Mary Jane

Jones, William

Krebsbach, Mark

Leneke, Larry & Katie

Linley, Bob

Linder Equipment Co.

McIntyre, Steve & Kim

McKenzie, Chris & Christy

McKenzie, Kent & Kathryn

Mendes, Michael

Mendes, Mike

Mendonca, Joey & Shari

Midland Tractor (Don Nelson)

Mixtec Group Assoc. Inc.

Mulholland, Soapy

Murrill, Stephen & Wendy

Nation, Steven & Cathryn,
In Memory of Richard R. Smith

Norene, Donald

Premier Pacific Bank

Patricio, Garrett

RD Warden Co. Inc. (Warden, Donald)

(RCX Dinner)

Rogers, Kim

Ross, Karen

Roumiougerie, Robert

Seay, Stasi (DCX Dinner)

Sherrill, Tim

Squires, Paul

Taylor, John

Thornhill Ranches, LP

Underwood, Craig

Van Der Kar, Scott & Susan

Weiler, John

White, Chris & Joann

Wood, Chi & Roger

Yamamoto, Stuart

Zonneveld, John & Teresa

$325
Pucheo, Jason & Jacqueline

$300
Arriaga, Jose

DeBuitier, John

Dickson, Douglas

Jones, Janis

Kelley, Mike

Norton, Maxwell & Diane

Pastor, Steven & Mary

Thrupp, Ann

$250
Thomas, Doug

$250
Allen, Julie

Arakelian, David

Ayala, Emily & Tony

Barnes, FL Woody

Bradshaw, David & Dee

Carriere, William

Chandler, Thomas

Chrisman, Mike & Barbara

Coe, Edwin & Valerie

Columbini, Jeff (Lodi Farming)

Dennis, Steven

Fagan, Merlin

Fallini, Peter

Ferro, Fred & Susan

Foley, Bryan

Fred Raus Dairy, Inc.

Grossi, John

In Memory of Christine Van Steyn

Gruel, Jackson

Heringer, Stephen & Donna

Kahn, Tracy

Kawamura, AG & Dianne

Lewis, William

Martin, Paul & Jill

Mid Valley Packaging & Supply Co

Moore, Mark & Dina

Olson, Steve

Oro Del Norte, LLC

Ouwerkerk, Gary & Brenda

Panter, Tim

Parker, Lane & Joyce

Reynolds, Patricia & Alan

Roberts, Don

Robertson, Hal

Rudd, Doug & Laura

Schwartz, Gerald

Smith, Bill & Andrea

Sousa, Paul & Connie

Storm, Jim & Carol

Van Wingerden, Ivor (DCX Dinner)

Ventura County Agricultural Assoc.

Yennis, Norm

Versa, Woody & Kathy

$235
Bains, Manpreet

$225
Levis, Bill

$200
Ames, Nina & David

Benedit, Mike

Brown, Lance

Caird, Ron

Chrisman, Steve

Crabb, Jackie & Charlie (DCX Dinner)

Cremers, Noelle

Crossland, John

Daniel, Bill

Dillbud, Nat

Fallini, Pete

Frommer, Lori

Gomez, Felix (DCX Dinner)

Joughin, Cathie

Layne, Larry & Elise

Lingquist, Randy

Martin, Paul

McGuire, Leo

Miller, Howard,
In Memory of Roy Miller

Neesly, James

Nelson, Daniel & Nancy

Nissen, Joanne

O’Banion, Jerry

Phelan, Mike

Pollock, Herb & Lynnel

Spencer Cattle Company

Korean Tour Donation

Wallace, William & Margaret,
In Memory of Jane Carter

$190
Mills, Ted & Laura

$160
Capan, Karen
Donors

$157
Joe Produce.com (Rex Lawrence)
$150
Grossman, Susan Cohen
Lucchetti, Ralph & Denene McNerney, Matt & Luanne McKeon, Ken Rathbone, Robert & Patricia Swadell, Megan Berry, In Honor of Caroline Berry Tillman, Stephanie & Shawn

$144
Amazon Smile

$120
Stephens, Jeff

$100
Barrios, Tom Bitterwater Land & Cattle Co (DCX Dinner)
Cox, Tess Crabb, Charlie Crossland, John (DCX Dinner)

$75
Emery, Pamela

$50
Renton, Stephen & Carmella, In Memory of Jane Carter

$46
Robertson, Liza & Kevin

$35
Viviani, David

$25
Wittin, Lelia

$20
Empresas Del Bosque, Inc. Heinrich, Melissa

$150
Bagley, Zach Douglass, Shannon Ducerking Consulting Huntsinger, Josh Jackson, Heather Joe Produce, LLC Zellmer, Mary

$100
DeLyser, Jan Dupree, Danielle Ladrigan, Steve Maddox Farms Provost & Pritchard

$75
Home, Rex Box, Billy DiMare, Dominic & Rita Garland, Steve Harlan, Kristine

$50
Best, Clayton Prueitt, Marguerite

Witham, Suellen, In Memory of Jane Carter

$75
Hinman, Donald

$50
McFadden, Ed Heinrich, Melissa

$35
Din, Darlene

$25
Haas, Cathy

IN-KIND

$20,000 Latore, Dr. Pat

$12,550 TMD Creative

$820.80 Allied Grape Growers

$650
Rehrman Ritchie, Meredith

$496.88 Belmont Nursery

$468.75 Ortiz, Melissa

$443.33 Rhody, Rick

$272.50 Perry, Dr. Peggy

$80
Boehm, Linda

SPECIAL EVENTS

$121,250 World Ag Expo Breakfast

$50,000 Region 9 Golf Tournament

$37,000 Dean Brown Leadership Foundation

$24,089.89 Colusa Farm Show Breakfast

$13,599.74 NorCal Clay Shoot

$10,533.7 Zumasys, Inc.

$750 Burford Family Farming Co. LP

$500 Marrs, Mickie Agricultural Advisors, Inc.

$375 Benn & Leman CPAs, Inc.

$200 Chaney, Riley & Annie Coelho, Christopher Crop Production Services

$150 Duda Farm Fresh Foods, Inc.

$100 DuPont Eaton Drilling Co., Inc.

$75 Five Star Packing

$100 J & J Vandermark Dairy

$50 North American Pipe Corporation

$50 Pacific Irrigation, Inc.

$35 Slater Moffat Associates, LLP

$25 Testerman, Mark The Morning Star Packing Co.

$200 TS&S Seed Company

$125 W.M. Lyles Co.

$100 Hovinga, Sarah

CLASS 48 PROJECT GIVING

$1,000 Buttonwillow Warehouse Co.

$500 Markon Cooperative, Inc.

$2,000 Ocean Mist Farms

$1,500 Advanced Environmental Concepts Inc.

$1,000 The Neil Jones Food Company

$443.33 Rhody, Rick

$272.50 Perry, Dr. Peggy

$80
Boehm, Linda

SPECIAL EVENTS

$121,250 World Ag Expo Breakfast

$50,000 Region 9 Golf Tournament

$37,000 Dean Brown Leadership Foundation

$24,089.89 Colusa Farm Show Breakfast

$13,599.74 NorCal Clay Shoot

$10,533.7 Zumasys, Inc.

$750 Burford Family Farming Co. LP

$500 Marrs, Mickie Agricultural Advisors, Inc.

$375 Benn & Leman CPAs, Inc.

$200 Chaney, Riley & Annie Coelho, Christopher Crop Production Services

$150 Duda Farm Fresh Foods, Inc.

$100 DuPont Eaton Drilling Co., Inc.

$75 Five Star Packing

$100 J & J Vandermark Dairy

$50 North American Pipe Corporation

$50 Pacific Irrigation, Inc.

$35 Slater Moffat Associates, LLP

$25 Testerman, Mark The Morning Star Packing Co.

$200 TS&S Seed Company

$125 W.M. Lyles Co.

$100 Hovinga, Sarah
We’re here to help you grow.

Farm Credit is proud to support the California Agricultural Leadership Foundation

FarmCreditAlliance.com
(855) 611-4110 toll free

WE ARE FARM CREDIT — a nationwide network of customer-owned associations supporting rural communities and agriculture with reliable, consistent credit and financial services.